Testimony of

Nancy Garry

Retired Educator

Before the

Appropriations Committee

Re٠

SB 107: AN ACT CONCERNING THE TEACHERS' RETIREMENT SYSTEM HEALTH INSURANCE SUBSIDY.

March 18, 2022

Good morning, Senator Osten, Representative Walker, Senator Miner, Representative France, and members of the Appropriations Committee.

I testify today in support of SB 107 and the increase in the health insurance subsidy for retired teachers; however, I urge you to amend the proposal to increase the subsidy amount for all retired educators.

The retired teachers' health insurance subsidy has not seen an increase since its 1996 even though insurance prices have continued to go up exponentially. As such, I encourage you to amend this proposal to double the current subsidy from \$110 to \$220 per person month for retired teachers and their spouses under age 65 to purchase insurance coverage from their former school districts and to \$440 per month for retired teachers age 65 and over who do not qualify for Medicare.

I am presently paying over \$700 for my insurance. My pension is not enough to cover expenses including that so I need to take money out of my IRA and do side jobs of tutoring. This was not what I expected and would appreciate any help with this matter. Don't know how long I can keep up tutoring!

Thank you for addressing this critical issue impacting our retired educators.