Testimony of

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Before the

Appropriations Committee

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SB 107: AN ACT CONCERNING THE TEACHERS' RETIREMENT SYSTEM HEALTH INSURANCE SUBSIDY.

March 18, 2022

Good morning, Senator Osten, Representative Walker, Senator Miner, Representative France, and members of the Appropriations Committee.

I testify today in support of SB 107 and the increase in the health insurance subsidy for retired teachers; however, I urge you to amend the proposal to increase the subsidy amount for all retired educators.

The retired teachers' health insurance subsidy has not seen an increase since its 1996 even though insurance prices have continued to go up exponentially. As such, I encourage you to amend this proposal to double the current subsidy from \$110 to \$220 per person month for retired teachers and their spouses under age 65 to purchase insurance coverage from their former school districts and to \$440 per month for retired teachers age 65 and over who do not qualify for Medicare.

I've worked full time as a teacher for 38 years. I want to retire. Unfortunately with the amount I will take home and having to pay for insurance for both myself and my husband, I don't think I can. We are led to believe that if we work hard, save, buy a home, we will some day be able to retire. With the need for health insurance, I would have little left to cover my living expenses. Please raise the subsidy to help retirees and those thinking of retirement. It's time.

Thank you for addressing this critical issue impacting our retired educators.